

HARBOUR BALANCES AND LOANS OUTSTANDING 2020/21

APPENDIX 2

<u>Pontoons Reserve</u>	
	£
Balance as at 1st April 2020	161,566
ADD	
Contribution 2020/2021	65,000
Interest 0.09%	200
	<hr/> 226,766
<i>Less expenditure:</i>	
Balance as at 31st March 2021	226,766

<u>General (Revenue Account) Reserve</u>	
	£
Balance as at 1st April 2020	190,351
ADD	
Surplus 2020/21	55,234
	<hr/> 245,585
<i>Less expenditure:</i>	
Crane (LOLER compliance)	(9,019)
Estuary dredging	(36,940)
Balance as at 31st March 2021	199,626

<u>Renewals Reserve</u>	
	£
Balance as at 1st April 2020	136,384
ADD	
Contribution 2020/2021	40,000
Interest 0.09%	100
	<hr/> 176,484
<i>Less expenditure:</i>	
Inboard engine - Blackstone	(7,128)
Balance as at 31st March 2021	169,356

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	<hr/> £12,800
Total repayment due	£320,000
Total outstanding 31.3.2021	£288,000

Total Reserves Balances as at 1 April 2020 £488,301

Total Reserves Balances as at 31 March 2021 £595,748